



Werner Hoyer

President of the European Investment Bank

1974 - 1984 - Senior research assistant in economics
at Cologne University

1978 - 1993 - Associate lecturer in international
economic relations at Cologne University

1987 - 2011 - Member of the German Bundestag

1990 - 1994 - Security Policy Spokesman of the German Free Democratic Party Parliamentary Group
- Deputy Chairman of the German-American Parliamentary Friendship Group

1994 - 1998 - Minister of State at the German Foreign Office
Werner Hoyer also held this position from 2009 to 2011.

2000 - 2005 - President of the European Liberal Democratic Reform Party (ELDR)

2002 - 2009 - Deputy Chairman and Foreign Affairs Spokesman of the FDP (Free Democratic Party)
Parliamentary Group



Role in the EU:

- Oversees the day-to-day running of the EIB
- Chairs the meetings of the Management Committee and is responsible for general strategy
- The EIB was set up in 1957 to finance projects across the EU
- The EIB is the world's biggest international public lending institution
- The EIB raises money through issuing bonds, and enjoys the highest possible credit rating as its borrowing is effectively guaranteed by the EU member states
- The EIB lending priorities include:
 1. Improving economic and social cohesion in poorer regions
 2. Financing trans-European networks in transport, telecommunications and energy sectors
 3. Environmental protection
 4. Support for small and medium-sized businesses (SMEs)

Quotes:

"...discussions and changes produce uncertainties - and as you all know, uncertainties are poison to the risk appetite of financial institutions, especially in the private sector. And that is one of the main reasons why the fuelling of the recovery still faces so many obstacles and challenges."
(on the economic crisis in Europe during Stock Exchange Day, 2014)

Website: <http://www.eib.org/>